

WOMEN IN DIVORCE

F I N A N C I A L

IN-DIVORCE NAVIGATION GUIDE

Do you feel overwhelmed as you begin the process of working on your separation?

Have you wished you had a plan or guide to follow during this difficult time?

Since 2005, I have been helping hundreds of women like you... women who find themselves thinking about or facing divorce.

I have developed this guide to help you navigate through divorce. It will not only get you focused, it will **KEEP** you focused on what is most important to you.

The logo for EVA, featuring the letters 'EVA' in a stylized, red, serif font. The 'V' is particularly large and has a decorative flourish extending from its top right.

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1 Starting the process

Why does this issue affect me?

You'll need to be honest, ready to negotiate, and willing to give in on some issues.

What does this decision involve?

The legal, financial and emotional complexities of your situation will undoubtedly influence how long it will take to pull together all the facts and what it will take to resolve all issues.

What can you expect from us?

We are here to provide the clarity, confidence and compassion to get you through this so you can make the most informed decision possible about your future.

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Completing Legal Financial Statements

Why does this issue affect me?

I need to complete numerous court forms that will affect my long-term settlement.

What does this decision involve?

Properly completed Legal Financial Statements are essential because they record information such as your Income, Current and Proposed Expenses and Net Family Property (Assets, Liabilities, etc). These are required as a base starting point for the financial aspect of your final Settlement.

What can you expect from us?

Legal forms can be daunting but have a long term effect on your life. We provide detailed direction and a process for completing forms so that you protect what is most important to you.

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Calculating Net Family Property

Why does this issue affect me?

I need to list all my current assets and liabilities for division and understand what is included, and my choices.

What does this decision involve?

Net Family Property is the total value of all the family assets that must be divided. The first step in creating Net Family Property is the creation of a list of all assets, with an agreed valuation.

What can you expect from us?

Many women find this a challenging process. We help you deal with this step with sound advice and easy-to-use template.

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Employer Pension

Why does this issue affect me?

A company pension may be one of the larger assets you or your spouse own. The value assigned to it can have a huge impact on your net Family Property Division.

What does this decision involve?

You must provide a proper company Pension Valuation.

What can you expect from us?

We have the expertise and resources in place to arrange for your Pension Valuation Analysis.

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Net Income Amount

Why does this issue affect me?

My income right now is large/small. I need to properly record it in order to provide my current Net Income.

What does this decision involve?

Net Income is obtained through the review of your Gross Income and includes all deductions from income (including Self Employment Income).

What can you expect from us?

Don't let someone else make assumptions about your income. We help you present a correct Net Income Amount by reviewing, analyzing and assessing your Personal Tax Return, Employer Pay Stubs and/or Self Employment Income.

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6 My current expenses

Why does this issue affect me?

I have expenses that others may not even realize I pay.

What does this decision involve?

A list of Current Expenses must be developed based on past expenses. These are necessary for legal review.

What can you expect from us?

No one but you knows your real, Current Expenses. We make sure you capture these properly and provide an easy to use template for creating your Historic Expenses Tracking System.

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7 My future expenses

Why does this issue affect me?

After divorce, I will have different expenses. I need to ensure these are properly considered.

What does this decision involve?

Your Future Expenses, post-divorce, reflect your new lifestyle once you are on your own. These are a list of proposed, future expenses based on past expenses. These will include New Home expenses and other changes to your lifestyle.

What can you expect from us?

Your life has changed dramatically and it is essential to record the financial implications of this change. We help you through this stage with experienced advice, assisting with estimates and providing Templates for creating a Proposed Expenses Tracking System.

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Cash flow

Why does this issue affect me?

I need to know for certain that under a proposed Financial Settlement my expenses are covered.

What does this decision involve?

You need to calculate, through estimates and projections, your new Net After Tax Income vs. your Current and Proposed Net Expenses.

What can you expect from us?

A Financial Settlement has to work in reality when you are paying those monthly bills. We provide the essential Cash Flow analysis and solution scenarios options you now need in order to eliminate any deficit in your future Cash Flow.

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My future home

Why does this issue affect me?

I need to know if I'll have to move.

What does this decision involve?

Some women want to remain in their own home, if possible, others are anxious to move. You need to realistically look at your options for future housing. You will need to gather information regarding the price of a (possible) downsized home, estimates of housing rental costs if there is the possibility of the matrimonial house being sold.

What can you expect from us?

This is extremely difficult for most women regardless of whether or not you want to move. We assist in establishing the most accurate valuation of your current home. We help you estimate projected moving costs, calculate ongoing new housing expenses, and where necessary, make referrals to other trusted professionals, including Real Estate Agents, Appraisers, and Mortgage Brokers.

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Education costs

Why does this issue affect me?

My children will need money for their education.

What does this decision involve?

You must take into account any projected costs of post secondary school education (or private school). Do you have adequate funding in place for this?

What can you expect from us?

Education is very costly. We help you analyze future costs vs. any current savings (RESP, etc.). Now you can see if there is any potential surplus or deficit in your current plans that will affect your children's education funding in the years ahead.

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Special or unique situations

Why does this issue affect me?

I have a unique financial situation.

What does this decision involve?

You may have an existing financial issue that could affect your situation. Now is the time to talk about it with a trusted adviser.

What can you expect from us?

In confidence through research and analysis, we provide the expertise (including other professionals such as tax experts, business valuers) where necessary to assist in special situations.

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My Proposed Financial Settlement

Why does this issue affect me?

I need to properly assess the proposed Financial Settlement Agreement.

What does this decision involve?

A Financial Settlement Agreement is a critical part of your final Separation Agreement and must be right for you. When presented, you will have to consider the future ramifications of the Proposal presented to you.

What can you expect from us?

We provide customized Divorce Settlement Projections that we have developed specifically for women facing divorce. Our tool and analysis demonstrates projected details resulting from any combination of settlement options being considered. You will gain a clear picture of what the proposed Settlement Agreement means to you, post-Separation and post-Divorce, and be ready to confidently negotiate what is best for you in order to move forward with clarity.